Hemophilia Council of California

How Insurance Works: a Peek Behind the Curtain

Presented by
Elizabeth Stoltz
Community Volunteer

HCC's 2022 Advocacy & Policy Webinar Series

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Mission & Vision

- **Mission** – to improve access to care and treatment options in order to advance the quality of life for people with bleeding disorders through advocacy, education, and outreach in collaboration with our founding member organizations
- **Vision –** open access to quality innovative care and choice of treatment for all people with bleeding disorders

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Today's Speaker

Elizabeth Stoltz

- Retired!
- Community Volunteer
- 14 years working with the bleeding disorder community in California

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Why are talking about this?

- Understanding the big picture helps when solving issues

- Even public programs like Medi-Cal operate in the managed care world

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Jargon:

- ***Managed Care Plans*** are a type of health insurance
- They have contracts with health care providers and medical facilities to provide care for members at reduced costs
- Contracted providers and sites are the plan's ***network***

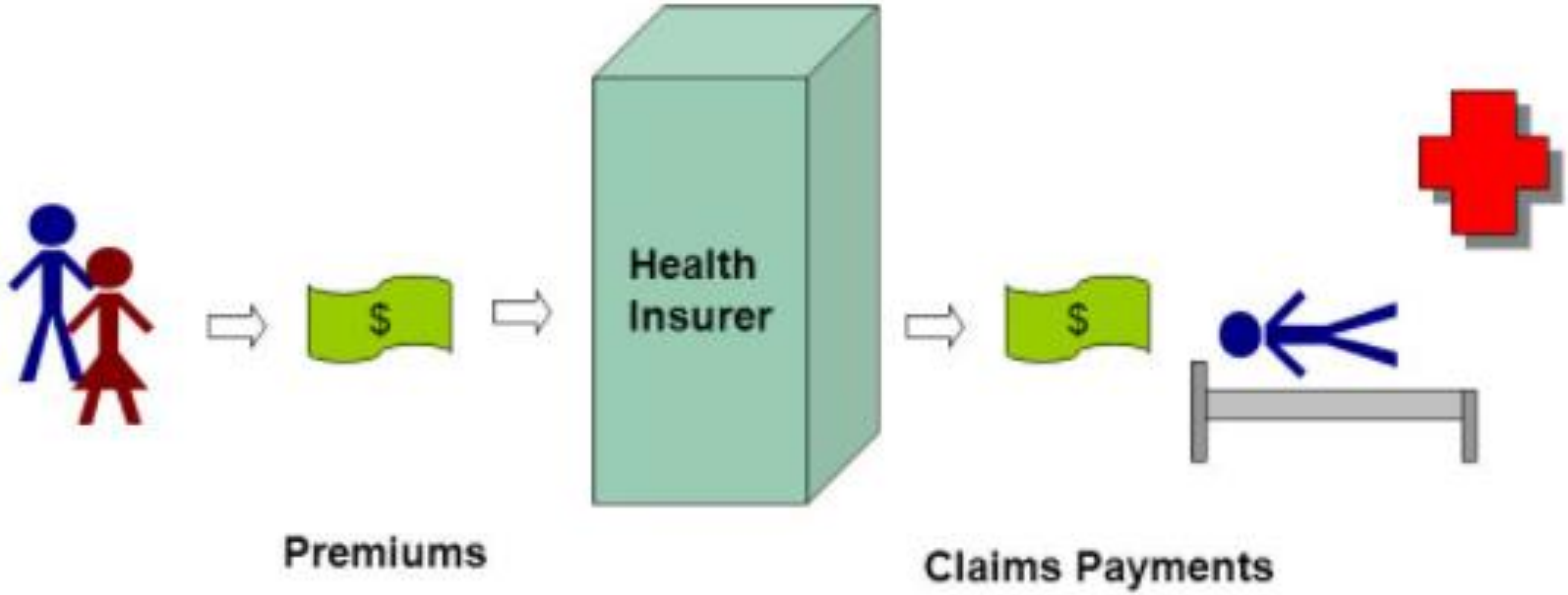
How does health insurance work?

It's all in the math!

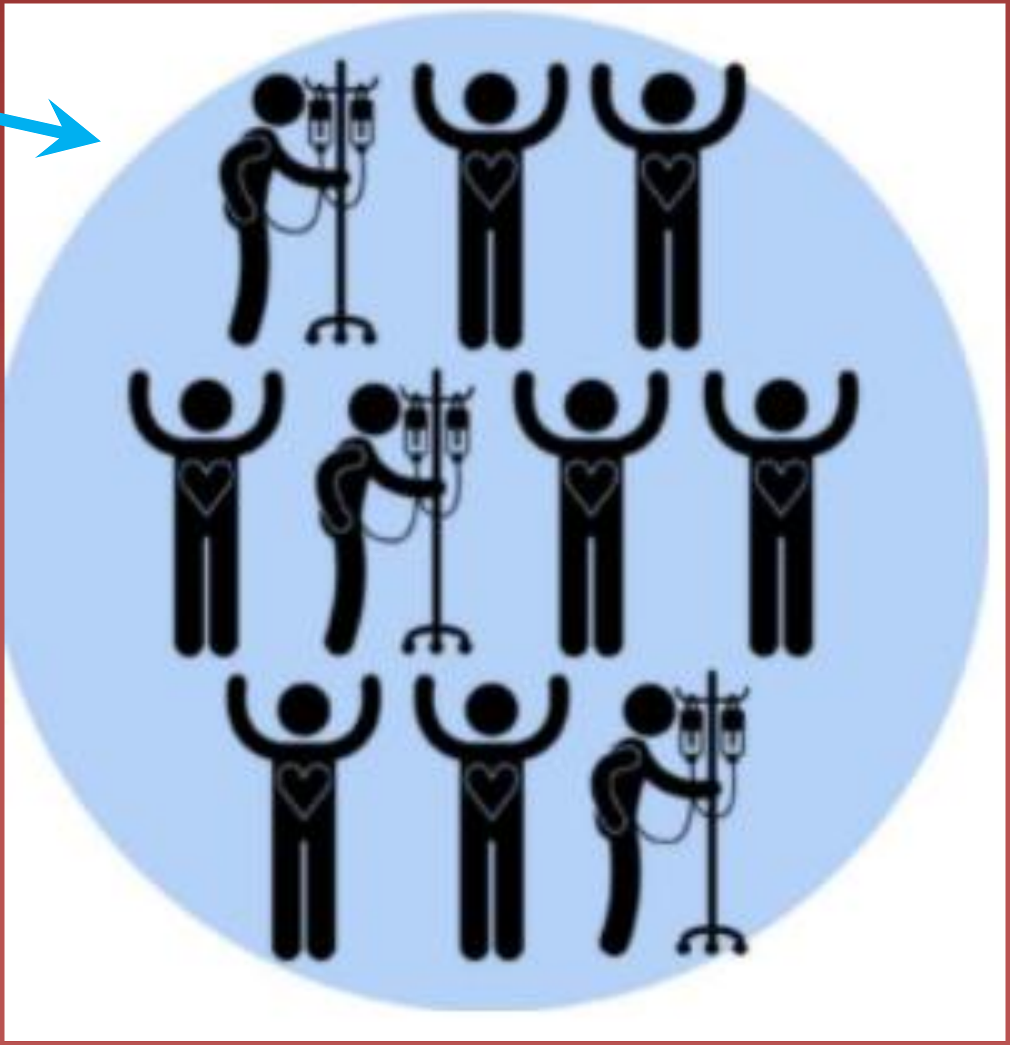
A health insurance company gets revenue through *monthly premiums*, *deductibles*, etc.

That money is spent on health care provided to its members

Health Insurance is about money coming in and going out



How much care will each member need?



RISK

How does the insurance company make money?

MEMBER	MONTHLY PREMIUM	MONTHLY CLAIMS MARCH	MONTHLY CLAIMS APRIL
1	$ 10	$ 10	$ 10
2	$ 10	$ 0	$ 5
3	$ 10	$ 40	$ 35
4	$ 10	$ 5	$ 0
5	$ 10	$ 5	$ 0
6	$ 10	$ 10	$ 10
7	$ 10	$ 15	$ 15
8	$ 10	$ 5	$ 0
9	$ 10	$ 0	$ 5
10	$ 10	$ 5	$ 30
	$ 100	$ 95 = $5 loss	$ 105 = $5 profit

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How does a managed care health insurance company stay in business?

Increase income

The magic equation

Decrease costs

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So what?

How do I put this information to use?

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Know your managed care network

Keep the equation in mind

The managed care company wants to give you good care

Know your policy

In or out of network coverage

Out of Pocket max & costs

Annual changes

Are you having trouble accessing treatment or medication?

Contact HCC at info@hemophiliaca.org or call (916) 572-7771

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Questions?

HCC's 2022 Advocacy & Policy Webinar series

Thank you for joining us!

Reminder: this webinar is part of a series of educational webinars presented by the Hemophilia Council of California.

A recording and slides will be available in a few weeks at http://www.hemophiliaca.org/education/webinars/

NEED HELP? Contact Lynne Kinst at (916) 572-7771 or lkinst@hemophiliaca.org